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A fixed exchange rate, sometimes called a pegged exchange rate, is a type of exchange rate regime in which a currency's value is fixed against either the value of another single currency to a basket of other currencies or to another measure of value, such as gold.. There are benefits and risks to using a fixed exchange rate. A fixed exchange rate is typically used to stabilize the value of a ...

Fixed exchange-rate system - Wikipedia

The first edition of Basic Econometrics was published thirty years ago. Over the years, there have been important developments in the theory and practice of econometrics. In each of the subsequent editions, I have tried to incorporate the major

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